Davis All-Cap SMA Portfolio Holdings

September 30, 2024

High Conviction. Different from the Index.

Holdings	Portfolio (%)	S&P 1500 (%)
Quest Diagnostics	6.9	< 0.1
Capital One Financial	6.5	0.1
Viatris	6.3	< 0.1
Meta Platforms	6.1	2.4
Humana	5.1	0.1
Teck Resources	5.1	—
Applied Materials	5.0	0.3
Cigna Group	4.8	0.2
Owens Corning	4.4	< 0.1
U.S. Bancorp	4.0	0.1
Markel Group	3.8	—
Wells Fargo	3.8	0.4
Berkshire Hathaway	3.6	1.6
Wesco International	3.3	< 0.1
Amazon.com	3.0	3.3
Solventum	2.9	< 0.1
Johnson Controls International	2.5	0.1
UnitedHealth Group	2.3	1.0
Texas Instruments	1.9	0.4
Darling Ingredients	1.9	< 0.1
CVS Health	1.8	0.2
AGCO	1.7	< 0.1
Alphabet	1.7	3.4
SAP	1.5	—
Oracle	1.4	0.5
Microsoft	1.3	6.0
Intel	1.3	0.2
Tyson Foods	1.2	< 0.1
IAC	0.8	< 0.1
Clear Secure	0.6	< 0.1
Cash	3.5	—
Total	**100%**	

The listed securities are representative of a model Davis All-Cap SMA Portfolio as of the indicated date. Portfolio holdings may change over time. Individual accounts may contain different securities. There is no assurance that any securities listed herein will remain in an individual account at the time you receive this report. The securities listed for the S&P 1500 are not representative of the entire portfolio, which consists of 1,507 securities. The information provided should not be considered a recommendation to buy or sell any particular security. There can be no assurance that an investor will earn a profit and not lose money.

Davis Advisors
2949 East Elvira Road, Suite 101, Tucson, AZ 85756
800-717-3477
Item #3839 9/24